

Pension Fund Investment Sub-Committee

Date: Thursday, 12 March 2020
Time: 10.00 am
Venue: Committee Room 2, Shire Hall

Membership

Councillor Bob Stevens (Chair)
Councillor Neil Dirveiks
Councillor Bill Gifford
Councillor John Horner
Councillor Wallace Redford

Items on the agenda: -

1. General

(1) Apologies

(2) Members' Disclosures of Pecuniary and Non-Pecuniary Interests

Members are required to register their disclosable pecuniary interests within 28 days of their election or appointment to the Council. A member attending a meeting where a matter arises in which s/he has a disclosable pecuniary interest must (unless s/he has a dispensation):

- Declare the interest if s/he has not already registered it
- Not participate in any discussion or vote
- Must leave the meeting room until the matter has been dealt with
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting

Non-pecuniary interests must still be declared in accordance with the Code of Conduct. These should be declared at the commencement of the meeting.

(3) Minutes of the previous meeting

2. Forward Plan	13 - 14
3. Risk Register	15 - 22
4. Business Plan	23 - 34
5. Review of the minutes of the Local Pension Board	35 - 42
6. Reports Containing Exempt or Confidential Information Resolved	
<p>That members of the public be excluded from the meeting for the items below on the grounds that their presence would involve the disclosure of confidential or exempt information as defined in Paragraph 3, Schedule 12A of the Local Government Act 1972 as amended.</p>	
7. Review of the exempt minutes and matters arising	43 - 48
8. Investment Performance Quarter 3	49 - 66
9. Fund Performance	67 - 78
10. Valuation and Funding Strategy Statement Update	79 - 126
11. Investment Strategy Statement	127 - 146
12. Responsible Investment, Climate Change, and ESG	147 - 154
13. Pooling Update	155 - 180
14. Pooling - Funds Transfers	181 - 224
15. Harbourvest - Fund Manager Presentation	225 - 256

Disclaimers

Disclosures of Pecuniary and Non-Pecuniary Interests

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The public reports referred to are available on the Warwickshire Web

<https://democracy.warwickshire.gov.uk/uuCoverPage.aspx?bcr=1>

Public Speaking

Any member of the public who is resident or working in Warwickshire, or who is in receipt of services from the Council, may speak at the meeting for up to three minutes on any matter within the remit of the Committee. This can be in the form of a statement or a question. If you wish to speak please notify Democratic Services in writing at least two working days before the meeting. You should give your name and address and the subject upon which you wish to speak. Full details of the public speaking scheme are set out in the Council's Standing Orders.